EIB support for Urban Mobility in the coming years

Neil Valentine,
Head of Urban Transport Division
European Investment Bank
Transport is largest EIB sector

Projects in 78 countries

133 bn EUR in over 1000 projects since 2009

Ap. EUR 10-12 bn per annum (15-20% of EIB lending)

Strong contributor to Climate Action (over 50%)
Becoming the EU Climate Bank

All financing activities aligned with the principles and goals of the Paris agreement by the end of 2020

End financing for fossil fuel energy projects from end 2021

EIB operations dedicated to climate action and environmental sustainability to reach 50% of lending in 2025

Just Transition

Climate change risk and vulnerability assessment for every project

Tailored project support: Innovative finance products

Engagement with partners and stakeholders to develop Climate action best practice

Adjusted economic appraisal methodologies
Transport Lending Policy and the Climate Bank Roadmap

Over the course of 2020, the EIB Group has developed its Climate Bank Roadmap 2021-2025. Stakeholder consultation is complete and EIB Board approval is expected before the end of the year.

The EIB has also initiated its review of its overall Transport Lending Policy: it will align its transport activities with the Climate Bank Roadmap, and the European Commission’s strategies.

The Transport Lending Policy is expected to be concluded by the end 2021 following a consultation with stakeholders earlier in that year.
How will the EIB support urban mobility in the coming years?

How can we continue to support decarbonisation after the COVID-19 crisis?

**Lending**
Wide range of financial products (loans, intermediary loans, guarantees, equity, infra funds, etc.)

**Advising**
Technical & financial expertise available to our clients

**Blending**
Combining EIB finance with EU budget and financial instruments (CEF)

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**CEF Transport Bending Facility**

- Simplified access to EU financing
- Supports projects which need grant support but have the potential to attract market-based financing.
- Under the facility, projects will apply when ready (e.g. after banks due diligence) on a rolling basis (as opposed to fixed deadline under calls)
- Ensure implementation in time and budget
COVID-19 Crisis: how is it affecting investment in Public Transport?

What will the EIB’s response to the crisis in the transport sector?

The COVID-19 pandemic is having a big impact on the investment landscape in the transport sector and is resulting in financially damaged operations, cash flow imbalances and a slowdown of investment.

As a direct response to the crisis, the EIB has relaxed some of the requirements and will increase the ability to lend from 50 to 90 or 100% to ease financing until end of 2020.

The EIB will continue to bring its added value to the projects:
- Financial Contribution
- Financial Facilitation
- Technical Contribution and Advice
Advisory – EIAH & ELENA
Example – De Lijn, Flanders

- Soon to start
- Flanders wants to green their fleet
- Need help to make masterplan, by
  - Developing scenarios
  - Look at fuel choices
  - Identify funding and financing options
And thus help decision makers
Allego: EU wide (now in NL, DE, BE and LU)

- 1800 charging stations
- & growing the company
- normal, fast and ultra-fast
- Loan EUR 40m
- Project costs EUR 99m
Rotterdam - electric Buses and tram & metro track renewal

- Bus fleet renewal:
  - 105 electric buses
  - 103 hybrid buses
  - Charging facilities at depot and on-route
- Loan EUR 115m
- Project costs EUR 262m