



By Pavlina Dravecka / Updated: 07 Mar 2016

JESSICA

The [JESSICA programme](#) supports sustainable urban development through financial engineering mechanisms.

Concretely, EU member states can choose to invest some of their EU structural fund allocations in revolving funds. Contributions from the [European Regional Development Fund](#) are then allocated to [Urban Development Funds](#) which invest them in public-private partnerships or other projects.

This tool is for member states rather than cities.

For more information, visit the [European Commission's website](#).
